

# Prime Energy

Simply the best insurance available for  
the oil and gas industry



# "Prime thinking - ingenuity at work"



## Target customers

A wide variety of contractors providing services to the oil & gas industry, **including but not limited to:**

- Battery operators
- Electrical work
- Excavation
- Geophysical Services
- Heavy Duty Mechanics
- Lease site preparation
- Lease site vegetation control / landscaping
- Oilfield Consultants
- Picker operators
- Pipefitting
- Pipeline construction
- Road construction and repair
- Site Supervisors
- Snow clearing & removal
- Surveyors
- Truckmen hauling for others
- Vacuum and Pressure Truck Operators
- Wireline services
- Welding, including hot tap

Manufacturers, Fabricators and suppliers of a wide variety of products for the oilfield, **including but not limited to:**

- Downhole tools and Drill bits
- Metal Products (Mud Tanks, Flare Stacks, Separators, Pipe)
- Machinery and Tools (Pigs, Power tongs, parts and supplies)

## Eligibility Requirements

- Risks that are loss free for the last 3 years (whether insured or not) or, where the underwriter has reviewed the experience and deemed it acceptable.
- 3 years satisfactory business experience.
- All operations must take place in Canada but some foreign sales allowed.
- No work conducted at any logging sites, underground mines, lumbering premises or offshore.
- All other normal underwriting guidelines and criteria apply (e.g. financial stability, age and condition of buildings, etc.)

Broker binding authority may apply for some operations. For complete details please refer to the Prime Energy manual.

## Features

### Property

- Business Contents - \$25,000 \* including signs and EDP
- Business contents temporarily off premises or in transit anywhere in Canada or USA \$25,000\*
- Functional replacement cost applies to all buildings and equipment (including contractors equipment and tools not more than 5 years old)
- Automatic fire suppression system recharge expense \$25,000
- Brands and labels \$25,000
- Building damage by theft \$10,000
- Buildings and business contents at newly acquired locations – 90 days \$1,500,000
- Building bylaws – included
- Business contents off premises in the custody of sales representatives \$10,000
- Clean up expense for land and water pollution – \$50,000 per loss/annual aggregate
- Debris removal – 25% of loss paid plus \$50,000 (additional)
- Equipment (excluding production machinery) breakdown – included
- Equipment breakdown – hazardous substances \$150,000
- Exhibition extension \$25,000
- Exterior Paving \$50,000\*
- Extra expense \$50,000\*
- Fire fighting expenses \$25,000
- Growing plants, trees and shrubs \$25,000
- Inflation protection included for buildings
- Master key coverage \$25,000
- Newly acquired business contents – 60 days \$100,000

- Personal effects of officers, employees \$25,000
- Removal of property to prevent loss – included
- Reward \$5,000
- Peak season stock – additional 25%
- Exterior Building Glass – replacement cost
- Contractor's equipment floater (excl. cranes and tools †) – \$25,000 \*  
- Additional equipment acquired – 60 days \$250,000  
- Rental reimbursement \$50,000  
† any item valued at \$2,500 or less
- Tool floater \$10,000\* – maximum value any one item \$2,500
- Installation floater \$10,000\*
- Accounts receivable \$100,000\*
- Valuable papers and records \$50,000\*
- Professional fees \$150,000\*
- Fine Arts \$25,000
- Motor truck cargo \$50,000\*  
- Freight charges \$5,000 and debris removal \$5,000
- Rigging and Moving \$25,000\*

### Crime

- Employee Dishonesty \$5,000 \*
- Loss Inside and Outside the Premises \$5,000 \*
- Money Order and Counterfeit Paper Currency \$5,000 \*
- Depositors Forgery \$5,000 \*

### Liability

- Commercial General Liability  
- \$2,000,000 per occurrence\*  
- \$5,000,000 General Annual Aggregate\*
- Medical payments – \$25,000 per person
- Tenants legal liability (broad form) \$500,000\*
- Employee benefits - \$1,000,000
- Building material replacement (Rip and tear) \$10,000\*
- Product recall \$50,000\*
- Prairie and Forest fire fighting expenses \$500,000\*
- Oilfield Towing \$100,000\*
- Limited Pollution Liability \$1,000,000

### Non-Owned Auto

- Third party liability – limit to be selected
- Legal liability for damage to hired automobiles \$100,000\*

## Optional Coverages

### Property

- All Property or Building – limits to be selected
- Loss of business income – limit to be selected Plus  
- Additional increased cost of operations \$25,000\*  
- Fines or damages for breach of contract \$25,000\*  
- Mortgage rate guarantee maximum 60 months – no dollar limit  
- Loss of income from a newly acquired location – 60 days \$100,000  
- Suppliers and customers (including interruption of utilities) \$100,000  
- Loss of income resulting from damage at any contract site
- Equipment breakdown of contractor's self-propelled or portable equipment \$25,000
- Guaranteed building replacement cost
- Production machinery breakdown coverage

### Miscellaneous

- Umbrella
- Group Accident
- Coverage for failure to manufacture a product to your customer's specifications

\*Higher limit available

